Case 1:03-md-01570-GBD-SN

USDG SDNY10 Filed 11/28/05
DOCUMENT
ELECTRONICALLY FILED
DOC #:

(A)ET 5.

Page 1 of 3

United States District Court Southern District Of New York

This Document Relates to: Cantor Fitzgerald Associates v. Akida Investment Co., 04-CV-7065

STIPULATION WITH REGARD TO RULINGS ON MOTIONS TO DISMISS OF DEFENDANTS HRH PRINCE NAIF BIN ABDULAZIZ AL-SAUD, HRH PRINCE SALMAN BIN ABDULAZIZ AL-SAUD, AND THE SAUDI HIGH COMMISSION IN RELATED CASES

WHEREAS the plaintiffs in the action entitled <u>Cantor Fitzgerald Associates</u>, et al. v. Akida Investment Co., et al. (the "Action") commenced the Action on September 2, 2004;

WHEREAS HRH Prince Naif bin Abdulaziz Al-Saud ("Prince Naif"), HRH

Prince Salman bin Abdulaziz Al-Saud ("Prince Salman"), and the Saudi High Commission

(the "SHC") are named as a defendants in the Action;

WHEREAS Prince Naif, Prince Salman, and the SHC filed consolidated motions to dismiss the complaints naming them as defendants in some or all of the following related cases (the "Related Cases"): Ashton v. Al Qaeda Islamic Army, 02-CV-6977 (RCC); Barrera v. Al Qaeda Islamic Army, 03-CV-7036 (RCC); Burnett v. Al Baraka Investment & Development Corp., 03-CV-5738 (RCC); Burnett v. Al Baraka Investment & Development Corp., 03-CV-5738 (RCC); Burnett v. Al Qaida, 03-CV-6978; Salvo v. Al Qaeda Islamic Army, 03-CV-5071 (RCC) (the "Consolidated Motions");

WHEREAS Prince Naif's, Prince Salman's, and the SHC's Consolidated

Motions have been ruled on by the Court in its Opinion and Order dated September 21, 2005;

WHEREAS the allegations in the Action parallel those in the complaints filed in the Related Cases and, in many instances, are identical to them; in particular, the allegations that make specific reference to Prince Naif, Prince Salman, and the SHC in the Action are substantially similar to those in the Related Cases;

WHEREAS the parties hereto wish to avoid, if possible, burdening the Court with additional filings or themselves with unnecessary litigation costs;

IT IS HEREBY STIPULATED AND AGREED, subject to the approval of the Court, that:

- 1. The parties hereto adopt as a binding order in the Action, only as to Prince Naif, Prince Salman, and the SHC, the Opinion and Order of this Court dated September 21, 2005, deciding the Consolidated Motions (the "Order"). The parties agree to apply as binding only those portions of the order regarding Prince Naif, Prince Salman and the SHC. The remainder of the order, including rulings as to other defendants named thereto, is not the subject of or covered by this stipulation.
- 2. In the event the Order is appealed, the parties hereto will adopt as a binding order in the Action, with regard to Prince Naif, Prince Salman, and the SHC only, any subsequent rulings by any appellate courts with regard to the Order as it applies to these defendants.
- This stipulation supersedes all previous stipulations between Plaintiffs'
 counsel in the Action and counsel for each of Prince Naif, Prince Salman, and the SHC.

Respectfully Submitted,

BAKER BOTTS, L.L.P.

William H. Jeffress, Jr. (admitted pro hac vice) Christopher R. Cooper (admitted pro hac vice) Jamie S. Kilberg (admitted pro hac vice) Sara E. Kropf (admitted pro hac vice) 1299 Pennsylvania Avenue, N.W. Washington, D.C. 20004-2400

Phone: (202) 639-7700 Fax: (202) 639-7890

Counsel for Defendants Prince Naif bin Abdulaziz Al-Saud and Prince Salman bin Abdulaziz Al-Saud

ROBBINS, RUSSELL, ENGLERT, ORSECK

& UNTEBBINER LLP

Lawrence S. Robbins (LR 8917)

aurence / lol

1801 K Street, N.W.

Washington, D.C. 20006 Phone: (202) 775-4500

Fax: (202) 775-4510

Counsel for Defendant the Saudi High Commission

DICKSTEIN, SHAPIRO, MORIN & OSHINKSY, L.L.P.

en Horms Kenneth L. Adams (admitted pro hac vice)

Christopher Leonardo (CL 3043) 1177 Avenue of the Americas

41st Floor

New York, N.Y. 10036-2714

Phone: (212) 835-I400 Fax: (212) 997-9880

Counsel for Plaintiffs Cantor Fitzgerald Associates, et al.

SO ORDERED:

U.S.D.J.

Date: Nov. 29, 2005